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CHINA SHUN KE LONG HOLDINGS LIMITED

中國順客隆控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 974)

**CLARIFICATION ANNOUNCEMENT
CIRCULAR AND AGM NOTICE**

Reference is made to the circular of China Shun Ke Long Holdings Limited (the “**Company**”) dated 13 May 2016 (the “**Circular**”) and the announcement relating to the notice of annual general meeting dated 13 May 2016 (the “**AGM Notice**”), capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Circular.

The Company noted inadvertent errors in the Circular and AGM Notice and wishes to make the following clarifications:

1. In the definition of “Issue Mandate” on page 1 of the Circular, it should be read as:

“the general mandate proposed to be granted to the Directors at the AGM to issue, allot and deal with up to 20% of the number of issued Shares as set out in the paragraph headed “Letter from the Board — General Mandates” of this circular”;

2. In the definition of “Repurchase Mandate” on page 1 of the Circular, it should be read as:

“the general mandate proposed to be granted to the Directors at the AGM to repurchase up to 10% of the number of issued Shares as set out in the paragraph headed “Letter from the Board — General Mandates” of this circular”;

3. In the first paragraph under “Introduction” in the “Letter from the Board” on pages 3 to 4 of the Circular, it should be read as:

“The purpose of this circular is to provide you with information in respect of the resolutions to be proposed at the AGM relating to (i) the proposed declaration of final dividend; (ii) the granting to the Directors a general mandate to allot, issue and deal with Shares not exceeding 20% of the number of issued Shares of the Company as at the date of resolution; (iii) the granting to the Directors a general mandate to repurchase the Shares not exceeding 10% of the number of issued Shares of the Company as at the date of resolution; and (iv) the re- election of retiring Directors.”;

4. In the first two paragraphs under “General Mandates” in the “Letter from the Board” on pages 4 of the Circular, it should be read as:

“At the AGM, separate ordinary resolutions will be proposed to grant the general mandates to the Directors (i) to allot, issue and otherwise deal with Shares not exceeding in aggregate 20% of the number of issued Shares of the Company at the date of the passing of such resolution (the “**Issue Mandate**”); (ii) to repurchase issued and fully paid Shares on the Stock Exchange up to a maximum of 10% of the number of issued Shares of the Company at the date of passing of such resolution (the “**Repurchase Mandate**”); and to add the aggregate amount of the Shares repurchased by the Company to the Issue Mandate.

As at the Latest Practicable Date, there were in aggregate 290,457,000 Shares in issue. Subject to the passing of the proposed resolutions for the grant of the Issue Mandate and the Repurchase Mandate, and on the basis that no further Shares will be issued or repurchased prior to the date of the AGM, exercise in full of the Repurchase Mandate will result in up to 29,045,700 Shares being repurchased by the Company, and the Directors will be authorised to allot and issue under the Issue Mandate up to 58,091,400 Shares, and to the extent the Repurchase Mandate is exercised, plus the amount of Shares representing the aggregate number of Shares of the Company repurchased by the Company under the Repurchase Mandate.”;

5. In the first paragraph under “(b) Share capital” in the appendix headed “Explanatory Statement” on page 10 of the Circular, it should be read as:

“Under the Repurchase Mandate, the number of Shares that the Company may repurchase shall not exceed 10% of the aggregate number of issued Shares at the date of the passing of the proposed resolution granting the Repurchase Mandate.”

6. In ordinary resolution item no. 6(A) on pages 14 to 15 of the Circular and page 2 of the AGM Notice, it should be read as:

“(c) the aggregate number of shares of the Company allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph (a) of this Resolution, otherwise than pursuant to (i) a Rights Issue (as defined below); (ii) the exercise of rights of subscription or conversion under the terms of any warrants issued by the Company or any securities which are convertible into shares of the Company; (iii) the exercise of any option under any share option scheme or similar arrangement for the time being adopted for the grant or issue to officers, employees of the Company and/or any of its subsidiaries or other eligible participants of shares or rights to acquire shares in the Company; or (iv) any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of the cash payment for a dividend on shares of the Company in accordance with the articles of association of the Company, shall not exceed 20% of the number of shares of the Company in issue as at the date of passing of this Resolution and the said approval shall be limited accordingly; and”;

7. In ordinary resolution item no. 6(B) on page 15 of the Circular and page 3 of the AGM Notice, it should be read as:

“(b) the aggregate number of the shares of the Company which may be purchased pursuant to the approval in paragraph (a) of this Resolution shall not exceed 10% of the aggregate number of issued shares of the Company as at the date of passing of this Resolution and the said approval shall be limited accordingly; and”;

8. In ordinary resolution item no. 6(C) on page 16 of the Circular and page 4 of the AGM Notice, it should be read as:

“(C) **THAT** conditional upon Resolutions 6(A) and 6(B) set out above being passed, the aggregate number of shares of the Company which are repurchased by the Company under the authority granted to the Directors as mentioned in Resolution 6(B) above shall be added to the aggregate number of shares of the Company that may be allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to the Resolution 6(A) above.”

The Company also confirms that, except as clarified above, all other information contained in the Circular and AGM Notice is correct and remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Circular and AGM Notice, and in that connection the existing Circular and AGM Notice in the form as they are now will continue to be valid.

By order of the Board
China Shun Ke Long Holdings Limited
Lao Songsheng
Chairman and Executive Director

Hong Kong, 16 May 2016

As at the date of this announcement, the executive Directors are Mr. Lao Songsheng, Ms. Wang Yanfen and Mr. Wu Zhaohui; the non-executive Directors are Mr. Chen Yijian, Ms. Lao Weiping and Ms. Zhang Bei; and the independent non-executive Directors are Mr. Guan Shiping, Mr. Sun Hong and Mr. Shin Yick Fabian.