

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA SHUN KE LONG HOLDINGS LIMITED

中國順客隆控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 974)

**(1) RE-DESIGNATION OF DIRECTORS;
(2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER,
CHIEF FINANCIAL OFFICER AND CHIEF INNOVATION AND
INVESTMENT OFFICER;
AND
(3) CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE**

RE-DESIGNATION OF DIRECTORS

The Board announces the following re-designation of Directors with effect from 13 September 2017:

- (1) Mr. Wu Limin, an executive Director, will be re-designated as a non-executive Director; and
- (2) Mr. Han Wei, a non-executive Director, will be re-designated as an executive Director.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER AND CHIEF INNOVATION AND INVESTMENT OFFICER

The Board announces with effect from 13 September 2017:

- (1) Mr. Li Zhongxu, an executive Director, has been appointed as the chief executive officer of the Company;
- (2) Mr. Han Wei, a non-executive Director, has been appointed as the chief financial officer of the Company upon the re-designation as an executive Director; and

- (3) Mr. Feng Hengyuan has been appointed as the chief innovation and investment officer of the Company.

CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE

The Board announces that with effect from 13 September 2017:

- (1) Since the re-designation of Mr. Han Wei from a non-executive Director to an executive Director, he ceased to be a member of the Audit Committee; and
- (2) Mr. Wu Limin, an executive Director, has been appointed as a member of the Audit Committee upon the re-designation as a non-executive Director.

RE-DESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of China Shun Ke Long Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, due to the business needs of the Group, the following re-designation of Directors with effect from 13 September 2017:

- (1) Mr. Wu Limin (“**Mr. Wu**”), an executive Director, will be re-designated as a non-executive Director; and
- (2) Mr. Han Wei (“**Mr. Han**”), a non-executive Director, will be re-designated as an executive Director.

Mr. Wu, aged 57, was appointed as an executive Director on 10 June 2017. He holds a Master’s degree in Computer Software from South Dakota State University in the USA. Mr. Wu previously served as the director and engineer of Beijing Electrical Equipment Research Institute (北京電器研究所), the general manager of Beijing Electrical New Technology Company (北京電器新技術公司), the project manager of TRW Inc. in the USA, an engineer and project manager of B&H Inc. in California, the USA, the vice president and chief representative in China of Engineer Project Investment Company in the USA, a director and the general manager of Beijing New Cooperation Technology Co., Ltd (北京新合作科技有限公司), the chairman of Beijing New Cooperation Supermarket Chain Co., Ltd (北京新合作連鎖超市有限公司), the vice president of New Cooperation Trade Chain Co., Ltd (新合作商貿連鎖集團有限公司) and the executive vice president of Hainan Gongxiao Daji Holding Ltd. (海南供銷大集控股有限公司). Mr. Wu currently serves as the vice president (venture investment) of CCOOP Group Co., Ltd* (供銷大集集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000564).

As at the date of this announcement, save as disclosed above, Mr. Wu (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”); (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Wu will enter into a new letter of appointment with the Company as a non-executive Director for a fixed term of three years commencing from 13 September 2017, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Wu will not receive any remuneration as a non-executive Director. The service agreement as an executive Director entered into between the Company and Mr. Wu will be terminated by mutual consent with effect from 13 September 2017.

Mr. Han, aged 35, was appointed as a non-executive Director on 10 June 2017. He holds dual Bachelor degrees in Economics and Law from Xi’an Jiaotong University in China and a Postgraduate Diploma in Finance from Xiamen University in China. He is an intermediate economist. Mr. Han previously served as the fund planning and procurement manager in the finance planning department of HNA Group Co., Ltd. (海航集團有限公司), the assistant to the general manager in the finance department of Hainan Airlines Co., Ltd. (海南航空股份有限公司), the deputy general manager in the finance planning department of HNA Infrastructure Industry Group Limited (海航基礎產業集團有限公司), the vice president of the project construction department of HNA Industrial Holdings (Group) Co., Ltd. (海航實業控股(集團)有限公司), the executive deputy manager in the finance planning department of HNA Industrial Group Co., Ltd. (海航實業集團有限公司), the chief finance officer of HNA Retailing Co., Ltd. (海航商業控股有限公司), the finance controller of HNA Retailing Co., Ltd. (海航商業控股有限公司), and the deputy finance controller and the general manager in the finance planning department of Hainan Gongxiao Daji Holding Ltd. (海南供銷大集控股有限公司). Mr. Han currently serves as a director of HNA Retailing Co., Ltd. (海航商業控股有限公司), the finance controller of Hainan Gongxiao Daji Holding Ltd. (海南供銷大集控股有限公司), an executive director of Green Industrial (HK) Holding Co., Limited (綠色實業(香港)有限公司), an executive director of Feihang Yuanchuang Investment Co., Ltd (飛航遠創投資有限公司), and a director and the finance controller of CCOOP Group Co., Ltd* (供銷大集集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000564).

As at the date of this announcement, save as disclosed above, Mr. Han (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares or underlying shares in the Company within the meaning of Part XV of the SFO; (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Han will enter into a new service agreement with the Company as an executive Director for a fixed term of three years commencing from 13 September 2017, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Han will not receive any remuneration as an executive Director. The letter of appointment as a non-executive Director entered into between the Company and Mr. Han will be terminated by mutual consent with effect from 13 September 2017.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Hong Kong Stock Exchange Limited (the “**Listing Rules**”) nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to the above re-designations of Directors.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER AND CHIEF INNOVATION AND INVESTMENT OFFICER

The Board announces with effect from 13 September 2017:

- (1) Mr. Li Zhongxu (“**Mr. Li**”), an executive Director, has been appointed as the chief executive officer of the Company;
- (2) Mr. Han, a non-executive Director, has been appointed as the chief financial officer of the Company upon the re-designation as an executive Director; and
- (3) Mr. Feng Hengyuan (“**Mr. Feng**”) has been appointed as the chief innovation and investment officer of the Company.

Mr. Li, aged 34, was appointed as an executive Director on 10 June 2017. He holds a Bachelor’s degree in Management from Northwest University in China. Mr. Li served as an office business assistant, the secretary for confidential matters and conference meeting affairs supervisor of HNA Group Co., Ltd. (海航集團有限公司), the secretary to executive president of HNA Group Co., Ltd. (海航集團有限公司), and the secretary to vice chairman of the board and chief executive officer of HNA Group Co., Ltd. (海航集團有限公司). Mr. Li

currently serves as a director and the vice president of Hainan Gongxiao Daji Holding Ltd. (海南供銷大集控股有限公司), and the director, the vice president (chief operating officer) and the secretary to the board of CCOOP Group Co., Ltd* (供銷大集集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000564).

As at the date of this announcement, save as disclosed above, Mr. Li (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares or underlying shares in the Company within the meaning of Part XV of the SFO; (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Li has entered into a service agreement with the Company as an executive Director for a fixed term of three years commencing from 10 June 2017, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Li will not receive any remuneration as an executive Director.

Save as disclosed above, there is no information relating to Mr. Li that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51 (2) of the Listing Rules nor is there any matter about him that needs to be brought to the attention of the shareholders of the Company.

For further information of Mr. Han, please refer to the paragraph headed “RE-DESIGNATION OF DIRECTORS” of this announcement.

Mr. Feng, aged 32, obtained a bachelor degree in Business Administration from Nanjing Agricultural University in June 2008 and a master degree in Accounting (Professional) from Macquarie University, Australia in January 2011.

Mr. Feng has joined HNA Group Company Limited since October 2011 and has been acting as a centre manager of its investment banking management department since October 2015. He has extensive work experience in the matters relating to the merger and acquisition, asset reconstruction, equity financing, corporate governance and compliance issues of listed companies in the PRC and Hong Kong. The Board considers that his educational background and work experience are fit for the future development of the Group.

CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE

The Board announces that with effect from 13 September 2017:

- (1) Since the re-designation of Mr. Han from a non-executive Director to executive Director, he ceased to be a member of the audit committee of the Board (the “**Audit Committee**”); and
- (2) Mr. Wu, an executive Director, has been appointed as a member of the Audit Committee upon the re-designation as a non-executive Director.

Following the above changes, the Audit Committee comprises Mr. Shin Yick Fabian, Mr. Guan Shiping and Mr. Wu, of which Mr. Shin Yick Fabian is the chairman.

By order of the Board
China Shun Ke Long Holdings Limited
He Jia Fu
Chairman and Executive Director

Hong Kong, 13 September 2017

As at the date of this announcement, the executive Directors are Mr. He Jia Fu, Mr. Li Zhongxu and Mr. Han Wei; the non-executive Directors are Mr. Wu Limin, Mr. Wang Fu Lin and Mr. Lao Songsheng; and the independent non-executive Directors are Mr. Guan Shiping, Mr. Sun Hong and Mr. Shin Yick Fabian.